

April 3, 2015

Members of the Board Audit Committee

J. Phil Gilbert, Chair
Adrian Miller
Shirley Portwood
Randal Thomas

Dear Members of the Audit Committee:

There will be a meeting of the Audit Committee on Thursday, April 16, 2015, immediately following the Academic Matters Committee in the Conference Center, 2nd Floor, of the Delyte W. Morris University Center, Southern Illinois University Edwardsville, Edwardsville, Illinois. The agenda is enclosed.

I look forward to seeing you at the meeting.

Yours truly,

Duane Stucky
Senior Vice President for Financial and Administrative Affairs
and Board Treasurer

DS/lap

Enclosure

C: Roger Herrin
Donna Manering
Mitch Morecraft

Joel Sambursky
Amy Sholar

Randy J. Dunn
Julie Furst-Bowe
Other Interested Parties

AGENDA

MEETING OF THE SOUTHERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES AUDIT COMMITTEE

Thursday, April 16, 2015
Immediately following the Academic Matters Committee

Conference Center, 2nd Floor
Delyte W. Morris University Center
Southern Illinois University Edwardsville

1. Approval of Minutes of the Meeting March 19, 2015 (attached).
2. Presentation of FY 14 Audits of the University System by Kim Labonte, Executive Director of Audits
3. Other Business
4. Adjournment

BOARD OF TRUSTEES
SOUTHERN ILLINOIS UNIVERSITY

Minutes of the Audit Committee Meeting

March 19, 2015

The Audit Committee met following the Academic Matters Committee in Ballroom B of the Student Center, Southern Illinois University Carbondale, Carbondale, IL. Present were: J. Phil Gilbert (Chair), Adrian Miller, Shirley Portwood and Randal Thomas. Other Board members present were: Roger Herrin, Mitch Morecraft, Joel Sambursky and Amy Sholar. Absent was: Donna Manering. Executive Officers present were: President Randy J. Dunn; Chancellor Julie Furst-Bowe, SIUE; Interim General Counsel Lucas Crater; Special Assistant to the President John S. Haller, Jr.; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

Trustee Portwood recommended approval of the minutes of the December 11, 2014, meeting as submitted. The motion was duly seconded by Trustee Thomas and passed by the Committee.

Proposed Revisions to the Board of Trustees Policy on Internal Audit [Amendments to 5 Policies of the Board E] (Board Agenda Item N).

President Dunn introduced Executive Director of Audits Kim Labonte, who reviewed the matter. In response to a question from Trustee Gilbert, Executive Director Labonte confirmed that the added language reflects current practices in SIU's Internal Audit program. President Dunn stated that a review of the recently released FY 14 external audit will be presented at the April Audit Committee meeting. He also stated that he, Executive Director Labonte and others will appear before the Legislative Audit Commission on March 24 to report on the FY 13 audit.

Trustee Miller recommended approval of the matter. The motion was duly seconded by Trustee Portwood and passed by the Committee.

Other Business.

There being no further business, the meeting was adjourned.

DS/lap